

Dan Jensen

Engparken 40 | DK-6580 Vamdrup | +45 2147 3665 | dj@cfoplus.dk

PERSONAL COMPETENCES

- Result-oriented, hard working
- An inspirational leader, mentally strong with high drive
- Focused with sense of humor, can communicate on all levels in any organization
- Respected for my presence and high level of analytical skills
- I prefer to make a difference through my work with people and challenges

EMPLOYMENT OVERVIEW

Director Acquisition Analysis, LM Group Holding

01-01-2011 - 31-07-2011

Kolding, Denmark

- Built and implemented M&A procedure and process globally in LM Wind Power
- Manage target pipeline, search and select, meetings with potential targets
- Business & financial review, business plan, risks and strategic fit evaluation
- Project manage all phases of M&A activities from idea through finalizing negotiation
- Visit trade fairs, internet searches etc. to gain further knowledge of potentials

Director Business Development, LM Wind Power Service & Logistics

01-05-2010 — 31-12-2010

Kolding, Denmark

- Successfully hired market analyst (in India) to secure market research to establish knowledge on Operations & Maintenance market worldwide.
- Initiated, developed and implemented the product pipeline and stage/gate process in the Product Development organization – now being managed by the Senior Manager Product Development
- Key development contracts closed with 3 vendors for particular projects to boost ISP advantages.
- Implemented structured meeting behavior and agenda for management team meetings to ensure efficient and high quality use of bi-weekly management team meetings.

Director Finance, Controlling & IT, LM Wind Power Blades Northern Europe

01-02-2008 — 30-04-2010

Lunderskov, Denmark

- LM Wind Power is the world's leading manufacturer of blades for wind turbines. 2008 consolidated revenue was EUR 885 million with factories in Denmark, Poland, Spain, Canada, US, India and China. Region Northern Europe (Denmark & Poland) was approximately 25% of the total consolidated figures (Region Northern Europe revenue EUR 250 million & 2.200 employees prior to restructuring during 2009)
- Direct reports 6 (Controller Manager, Finance Manager, IT Manager & plant controllers)
- Indirect reports 12 (Financial controllers, bookkeepers & IT supporters)
- Key sparring partner for VP/GM for Region Northern Europe
- Hired and implemented structured high quality IT function from non-existing
- Controlling team established, roles & responsibilities defined, development of employees secured
- Successful startup of new factory including finance & IT in Goleniow Poland (factory startup December 2008)
- Monthly reporting expanded to include full P&L by factory and systematic weekly KPI review

- Monthly reporting process reviewed, best in class implemented and deadline compliance to management secured.
- Successful turnaround established through increased financial transparency on factory level, implementation of Powers of Authority, cost control, supplier review, inventory review and open communication
- Unfortunately during 2009 we lost all orders in Northern Europe, and after 4 rounds of restructuring end of 2009 we had to close down the majority of the Danish factories. First 6 months of 2010 I headed the close-down of our 2 main factories in Denmark, vacating rented properties, controlling the clean-up crew, vendor negotiation, controlling the balance sheet to keep our cash position in control.
- The restructuring exercise was a success from a financial and controlling point of view compared to the plan.

Lead Group Business Controller, LM Group Holding

01-03-2006 — 31-01-2008

Lunderskov, Denmark

- LM Wind Power is the world's leading manufacturer of blades for wind turbines. 2006 consolidated revenue was EUR 474 million with factories in Denmark, Spain, Canada, US, India and China.
- Direct reports: Global Manufacturing Controller, Production Equipment Controller & Assistant Business Controller
- Secured structured approach to monthly operational reviews with LM Wind Power Regions
- Developed global KPI structure and implement benchmark reporting to establish best-in-class as general philosophy for manufacturing locations. This structure continues to be cornerstone of LM Wind Power internal reporting today.
- Maintain and further develop 3-5 years business plan with minimum 1 annual upgrade, successfully re-financed the company based on this business plan.
- Responsible for budget & forecast process in LM Globally, guidelines, instructions, reporting templates + securing consolidation and analysis reviews are performed.
- Lead the monthly analysis of financial performance of all regions/factories based on reporting received from these, weekly interaction with CFO's, Controllers etc. on factory/region level to review and boost financial performance.
- Annual site visits to all regions/factories in order to build relationships, secure open and trusting dialogue with senior management and at the same time perform business reviews with detailed action lists including any items needed to be fixed by local management or LM Group Management prior to next visit.
- Secured hiring and development of internal resources to secure efficient and high quality business controlling in order to create value for the company.

Manager Financial Reporting, A/S Arovit Petfood

01-01-2004 — 28-02-2006

Esbjerg, Denmark

- Arovit Petfood was a 200 mio EUR revenue company, main activities is private label cat & dog food. Main products (cans, alucups, pouches, dry & treats). Arovit Petfood had factories in Denmark, Italy, Spain, Austria and sales offices in Benelux, Germany, Italy & Spain. Arovit Petfood was owned by Doane Pet Care (Largest private label manufacturer of dog & cat food in USA) during this period.
- Direct reports: 2 factory controllers in Denmark
- Responsible for reporting and controlling of parent company financials.
- Responsible for consolidating financials for all of Europe (weekly cash, forecast, budget month end, year-end etc.)
- Automate month end process to increase local time for analysis and decrease manual work
- Lead annual reporting for Danish parent company and consolidated
- Financial reporting in US-GAAP to our American owners, main contact between Doane & Arovit Petfood with regards to financial and reporting issues.
- Responsible for developing and running budget/forecast process in Arovit Petfood.
- Monthly financial reviews with subsidiaries, including analysis, group postings & commentary



01-11-2000 — 31-12-2003

Corporate Controller, A/S Arovit Petfood

Esbjerg, Denmark

- Arovit Petfood was a 200 mio EUR revenue company, main activities is private label cat & dog food. Main products (cans, aluminum cups, pouches, dry & treats). Arovit Petfood had factories in Denmark, Italy, Spain, Austria and sales offices in Benelux, Germany, Italy & Spain. Arovit Petfood was owned by Doane Pet Care (Largest private label manufacturer of dog & cat food in USA) during this period.
- Financial controlling of monthly reporting
- Analysis of month & year-end reporting across Europe in cooperation with local plant controllers
- Responsible for consolidating financials for all of Europe
- Drive procedure improvements in monthly reporting to ensure up-to-date financials for senior management team
- Drive budget & forecast procedure across Europe, responsible for budget excel template
- Input to tax & US-GAAP postings

Controller, Gram Commercial A/S

01-08-1997 — 31-10-2000

Vojens, Denmark

- Plant controlling – std.cost reporting
- Standard cost calculation & analysis
- Controlling of subsidiaries, monthly reporting / site-visits
- Budget preparation & follow-ups
- Implementation of new ERP system (Movex)

Acting Chief Accountant, Derby A/S (Subsidiary of Gram A/S)

01-06-1998 — 01-02-1999

Lunderskov, Denmark

- Daily transfer to Aalestrup, Denmark during 2 periods to take on temporary role of Chief Accountant, as we were missing headcount for this position after resignation. 2nd period from 01-03-2000 to 31-05-2000
- Direct reports: 2 bookkeepers and 1 payroll
- Month end financial reporting for the factory
- Standard cost follow-up
- Manage bookkeeping and payroll
- Sales reporting, inventory analysis, cash-flow monitoring

Junior Controller / Accounting Apprentice, Gram A/S

01-08-1995 — 31-07-1997

Vojens, Denmark

- Accounts Receivable & cashforecasts
- Accounts Payable including bank & petty cash
- Invoicing, delivery notes, shipping, service invoices
- Misc. financial postings/issues
- Budget preparation, review & excel template preparation
- Ad-hoc assignments for controller Group.

OTHER

- In the period 01-07-1993 to 30-06-1994 I lived in Toronto Canada. Primary purpose was to excel my skills as an ice-hockey goalie and at the same time boost my personal development and English skills.
- In the period 1990 – 2004 I was on contract as semi-professional ice-hockey goalie in the best Danish hockey League with Vojens, Esbjerg and representing Denmark at various International tournaments with the Danish Youth National Ice-hockey Team. I finished my career for family reasons in 2004 winning the gold medal with our team in Esbjerg.
- In the period 1997-1999 I was part of the Danish National Senior Ice-hockey Team. My biggest success was being lead goalie for the team in the World Champion Ship B-pool in Denmark in 1999, where we won gold and I was elected best goalie of the tournament and awarded BT's "Golden Puck" for my personal achievements.

LANGUAGE

- German
 - o High level - both verbally and in writing
- English
 - o Fluent - business usage both verbally and in writing
- Danish
 - o Native – business usage both verbally and in writing

EDUCATION/TRAINING

- 2009 (June & September)
 - o Advanced Leadership Training
 - o 2 x 3 days internal LM Wind Power seminar with external trainer held in Amsterdam
- 2004 (January through October)
 - o Basic Manager Education – Kursuscenter West Esbjerg (Denmark)
 - o 4 x 3 days seminar with external trainers
- 01 September 1999 – 15 June 2001
 - o GDBA part 2 (HD-R), with major in Finance & IT
 - o Southern University Denmark –Kolding
- 01 September 1997 – 24 June 1999
 - o GDBA part 1 (HD)
 - o Southern University Denmark – Kolding